

Manotick Tennis Club Financial Statement 2022 & Budget 2023

	2023 Budget	2022 Actual	2022 Budget	Variance	2021 Actual
REVENUE					
Membership Fees	70000	81784	45000	36784	63046
Junior Camps	53750	67187	40000	27187	48051
After School Program	15008	18760	4000	14760	6119
Tournaments	8000	3353	1800	1553	1810
Bank Deposit Interest	1000	0	0	0	0
Advertising and Misc.	500	290	0	290	0
Total Revenue	148258	171374	90800	80574	119026
OPERATING EXPENSES					
Maintenance and Supplies	3000	2835	2000	835	1725
Accounting - tax filing and accounting software	1600	0	0	0	0
Insurance	800	768	580	188	578
Socials	2500	1277	1500	-223	830
Miscellaneous	500	245	500	-255	0
<u>Information Technology</u>					
Website	500	524	300	224	312
System Upgrade	5000	0	0	0	0
Computer	0	0	200	-200	77
Fobs	1500	3756	1600	2156	0
Software (Jegysoft, etc)	1700	2613	2700	-88	2695
Surveys	0	134	0	134	0
<u>Utilities</u>					
Hydro	1800	1706	1000	706	1162
Phone/Internet	750	596	750	-154	739
Tennis pro services	55006	67807	48000	19807	51043
Monitors	3500	3640	2400	1240	2640
Bank/Bambora fees	5000	5551	4000	1551	4420
Professional Fees (OTA, NCTA, incorporation, etc)	6000	7096	2800	4296	2659
Marketing	1000	0	4000	-4000	0
Total Operating Expenses	90156	98548	72330	26218	68880
Revenue less Operating Expenses	58102	72827	18470	54357	50146
CAPITAL EXPENDITURE					
Court painting/resurfacing	1500	0	1695	-1695	24425
Clubhouse improvements	5000	2078	3000	-922	0
Equipment	5000	2521	1200	1321	2856
Total Capital Expenditure	11500	4599	5895	-1296	27281
Net surplus for the Year	46602	68228	12575	53060	22866
Closing Bank Balance	94689	93738	59760		50987
Capital Improvement Fund for MTC Expansion	60000	25000			