

MTC BUDGET 2021

	2021 Budget	2020	2019
REVENUE			
Membership Fees	38,475	28,054	38,737
Junior Tennis Clinic / Camps	20,000	22,173	19,424
After School Program	3,500	1,439	4,190
Lessons, Tournament Income	1,800	35	2,651
Total Revenue	63,775	51,701	65,002
OPERATING EXPENSES			
<u>Maintenance</u>			
Clubhouse Cleaning, Supplies	1,500	1,999	1,637
Maintenance - Normal	500	266	1,423
Insurance	530	461	526
Food & Entertainment (Socials)	1,000	0	1,385
Miscellaneous	500	223	961
IT - Web Site	268	268	0
System Upgrade	0	790	0
Computer	200	350	0
Fobs	800	500	900
Jegysoft (software)	2,195	2,195	4,100
Utilities - Hydro	1,000	997	1,136
Internet/Telephone	450	440	264
Tennis Pro. services and income sharing	28,545	22,130	28,329
Bank Charges /On-line Payment Fees	2,500	2,209	2,370
Ontario Tennis Assoc. Fees	2,806	1,647	2,806
Marketing - Open House & Flyers	4,000	0	1,963
Total Operating Expenses	46,794	34,475	47,800
Total Revenue less Operating Expenditure	16,981	17,226	17,202
One-Time Expenditure			
Design Consultant for grant application	0	2,412	0
Court Painting & Resurfacing	10,000	26,886	0
Clubhouse Improvements	1,000	0	0
Purchases - equipment	1,200	1,077	828
Total One-time Expenditure	12,200	30,375	828
Net Surplus or Deficit for year	4,781	-13,149	16,374
Opening Bank Balance	29,140	48,678	
Net Surplus / Deficit	4,781	-13,149	
2019 HST Paid in 2020	0	-6,389	
Closing Bank Balance	33,921	29,140	