

**MTC FINANCIAL STATEMENT F2020 vs F2019**

	<b>2020</b>	<b>2019</b>
<b>REVENUE</b>		
Membership Fees	28,054	38,737
Junior Tennis Clinic / Camps	22,173	19,424
After School Program	1,439	4,190
Lessons, Tournament Income etc.	35	2,651
<b>Total Revenue</b>	<b>51,701</b>	<b>65,002</b>
<b>OPERATING EXPENSES</b>		
<u>Maintenance</u>		
Clubhouse Cleaning, Supplies	1,999	1,637
Maintenance - Normal	266	1,423
Insurance	461	526
Food & Entertainment (Socials)	0	1,385
Miscellaneous	223	961
<u>Information Technology</u>		
Web Site	268	0
System Upgrade	790	0
Computer	350	0
Fobs	500	900
Jegysoft (software)	2,195	4,100
<u>Utilities</u>		
Hydro	997	1,136
Internet/Telephone	440	264
Tennis Pro. services and income sharing	22,130	28,329
Bank Charges /On-line Payment Fees	2,209	2,370
Ontario Tennis Assoc. Fees	1,647	2,806
Marketing	0	1,963
<b>Total Operating Expenses</b>	<b>34,475</b>	<b>47,800</b>
<b>Total Revenue less Operating Expenditure</b>	<b>17,226</b>	<b>17,202</b>
<b>One-Time Expenditure</b>		
Design Consultant for grant application	2,412	0
Court Painting & Resurfacing	26,886	0
Purchases (nets / pickleball equipment)	1,077	828
<b>Total One-time Expenditure</b>	<b>30,375</b>	<b>828</b>
<b>Net Deficit / Surplus for year</b>	<b>-13,149</b>	<b>16,374</b>
<b>Opening Bank Balance</b>	<b>48,678</b>	
<b>Net deficit as above</b>	<b>-13,149</b>	
<b>2019 HST Paid in 2020</b>	<b>-6,389</b>	
<b>Closing Bank Balance</b>	<b>29,140</b>	