

Manotick Tennis Club

2021 Special Meeting

Will start shortly

Please make sure your lines are muted as we approach 7pm



Manotick Tennis Club

2021 Special Meeting

March 31, 2021 via Zoom



Agenda

- Presentation to members to support motion to approve expenditure of \$24k on court upgrades in 2021
 - Recap work done in 2020
 - 2021 work initially approved by members at \$10k at 2020 AGM
 - Subsequent review by club executive of 2021 proposed work
 - Decision by club executive to extend work beyond original proposal
 - Detailed explanation of work for approval at Special Meeting
 - Financial implications of approving higher expenditure
 - Motion to approve expenditure at this meeting

Recap of 2020 Court Work



- Members approved expenditure of \$25k at 2019 AGM for upgrading courts 3 to 6.
- Courts 3 & 4 - repair surface cracks and paint over the cracks in existing green / red
- Courts 5 & 6 - repair, resurface and repaint in blue / red. Court 6 to have pickleball lines only
- Work on courts 3 & 4 more extensive than anticipated leading to a “camouflage” like effect
- Work accomplished and well-received by members

2020 AGM proposal for 2021 court work and subsequent review



- 2020 MOTION APPROVED : To authorize the club executive to spend up to \$10K in 2021 season to repaint courts 3 & 4 in blue / red but not to resurface them
- On further discussion with the company who were to carry out the work, we found that they were unable to match the existing blue / red on courts 5 & 6. As a result, we decided to look for an alternative supplier

Why we want to extend work beyond original proposal and what this work will entail



- Two repair companies were able to supply the same colour tones as currently on courts 5 & 6
- Quotes for the work on just courts 3 & 4 were unacceptable, however one of the companies gave us a good value quote (\$24k) for repairing, resurfacing and repainting the four courts (1 to 4). Note that courts 3 & 4 have already had cracks repaired so only subsequent necessary work will now be done
- We believe that with all six courts painted similarly and, with the addition of our new nets, we will create a playing experience that we can really be proud of

Financial implications of increased court spend

		2021 Budget	2021 Budget	2020
		SPECIAL MEETING	@ 2020 AGM	
Total Revenue		63,775	63,775	51,701
		-	-	
Total Operating Expenses		46,794	46,794	34,475
Total Revenue less Operating Expenditure		16,981	16,981	17,226
One-Time Expenditure				
Design Consultant for grant application		0	0	2,412
Court Painting & Resurfacing		24,000	10,000	26,886
Clubhouse Improvements		1,000	1,000	0
Purchases - equipment		1,200	1,200	1,077
Total One-time Expenditure		26,200	12,200	30,375
Net Surplus or Deficit for year		-9,219	4,781	-13,149
Opening Bank Balance		29,140	29,140	48,678
	Net Surplus / Deficit	-9,219	4,781	-13,149
	2019 HST Paid in 2020	0	0	-6,389
Closing Bank Balance		19,921	33,921	29,140

- 2021 budget forecasts a balance of \$34k in Oct 2021 after spending \$10k on court upgrades as approved at the 2020 AGM. If we increase our court upgrade expenditure to \$24k we reduce the budgeted Oct 2021 bank balance to \$20k.

Motion to approve expenditure at this meeting

MOTION : To authorize the Club Executive to spend up to \$24k in 2021 season to repair, resurface and repaint courts 1 to 4.